

Code QBS
Company name Quang Binh Import and Export Joint Stock Company
Date 04/17/2018
Subject Resolution of Annual General Meeting 2018

Content:

Quang Binh Import and Export Joint Stock Company announces the Resolution of Annual General Meeting 2018 dated April 14, 2018 as follows:

1. Approving the business performance in 2017 and plan for 2018.
2. Approving the report of the Board of Directors.
3. Approving the report of the Board of Supervisors.
4. Approving the 2017 audited financial statements.
5. Approving the payment of remuneration, expenses for the Board of Directors, Board of Supervisors in 2017 and plan for 2018.
6. Approving the profit distribution in 2017 and plan for 2018:

❖ Profit distribution in 2017:

No.	Item	Amount (VND)
I	The accumulated profit in 2017	109,294,735,617
1	The undistributed profit after tax in previous year	86,756,135,489
2	The profit after tax in the 2017 audited financial statements	22,538,600,128
II	Profit distribution	
1	Fund distribution	0
2	Dividend payment	0
III	Remaining profit	109,294,735,617

❖ Profit distribution plan for 2018:

No.	Item	Amount (VND)
I	The estimated accumulated profit in 2018	199, 294,735,617
1	The undistributed profit after tax in previous year	109,294,735,617
2	The profit after tax as expected	90,000,000,000
II	Profit distribution	
1	Fund distribution	-
2	Dividend payment	5% ->10%

7. Approving the business plan for 2018:

No.	Item	Unit	Reality in 2017	Plan for 2018	% 2018/2017
1	Charter capital	billion dongs	693.3	-	-
2	Net revenue	billion dongs	3,494.8	3,000	-14.1%
3	Profit before tax	billion dongs	28.6	112.5	+293.3%
4	Corporate income tax	billion dongs	6.1	22.5	+268.8%
5	Profit after tax	billion dongs	22.5	90	+300%
6	Fund distribution		-	-	
7	Expected dividend rate	%	-	5% to 10%	

8. Approving to authorize the Board of Directors to choose an audit firm for QBS in 2018.

- 9.** Approving the transformation of branch into subsidiary:
 - Name of subsidiary after the transformation: Dinh Vu Fertilizer Joint Stock Company
 - Charter capital: from 150 billion dongs to 200 billion dongs
 - Owning ration of Quang Binh Import and Export Joint Stock Company: 99%
- 10.** Approving the amendment to the corporate governance regulation.
- 11.** Approving the amendment to the Articles of Association.
- 12.** Approving that the Chairman of Board of Directors will concurrently hold the position of CEO.
- 13.** Approving the resignation and appointment of members in the Board of Directors.
- 14.** Approving to elect the following persons as the independent members for Term 2017-2021:
 - Mr. Nguyen Hoang Lam;
 - Mr. Dinh Thi Phuong.